

# ECONOMIC DEVELOPMENT TOOLS

November 15, 2022



# OVERVIEW

- Tax Credit Program tends to serve as the main incentive for multifamily projects
- ED can help in some limited circumstances:
  - Demolition
  - Infrastructure
  - Site expansion opportunities



# PRIMARY TOOLS

Chapter 380 Agreements

Neighborhood Empowerment Zones

Adjacent property acquisition

Infrastructure assistance

Demolition

Fee Waivers



# FUNDAMENTAL TEST

- City assistance beyond the normal development process must result in a benefit or outcome that is desired by the City due to the unique opportunity presented.





**QUESTIONS**